



Transit/Commuter Benefit Account Need-to-Knows

Employers can help employees offset the cost of traveling back and forth to work using Transit Accounts and Parking Accounts. If you are offered one or both benefits, here is what you need to know.

Transit Account Benefits

A Transit Account is an employer-sponsored benefit that allows participants to use pre-tax money to help pay for the cost of Mass Transit and Vanpooling to get back and forth to work.

- Mass Transit benefits cover the cost of transit fare by train, subway, bus, ferry, or transit pass for mass commuter vehicles.
- Vanpool (Commuter Highway Vehicle) Transit benefits cover the cost of traveling by vanpool or other vehicle with a seating capacity of at least 6 adults, not including the driver

If you are enrolling in Transit Account Benefits*, here is what you need to know:

Current limit is \$340

Account is employee-funded through pre-tax payroll deductions

May be linked to a debit card

You may simultaneously have both accounts

Participants may be reimbursed up to the monthly limit for any combination of mass transit or vanpooling expenses

If you leave the company, voluntarily or involuntarily, unused funds are not portable

Transit Account funds are not transferable to Parking Accounts, and vice versa

Parking Account Benefits

A Parking account is an employer-sponsored benefit that allows participants to use pre-tax money to help pay for the cost of parking at or near your place of work. If you are enrolling in Parking Account Benefits*, here is what you need to know:

Current limit is \$340

Account is employee-funded through pre-tax payroll deductions

May be linked to a debit card

You may simultaneously have both accounts

Participants may be reimbursed up to the monthly limit for parking expenses

If you leave the company, voluntarily or involuntarily, unused funds are not portable

Parking Account funds are not transferable to Transit Accounts, and vice versa

*Keep In Mind:

You can have a Transit Account, a Parking Account or both. Your plan may include the ability to access Transit and Parking funds by a linked debit card. If not, you will file receipts for reimbursement.

To learn more about your employer's Transit and Parking benefits, and how and where you can use your benefits, please contact your HR or Benefits Administrator.



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